

Agenda

Bradley Board of Directors
Bradley Board Room
Thursday, August 21, 2008
12:30 p.m.

- I. Call to Order
- II. Approval of Minutes – July 17, 2008
- III. Reports
 - o General Update – Jeff Schultes
 - o Monthly Financials - Mark Daley
 - o Marketing and Route Development Update – Kiran Jain
- IV. Airline Challenges – Board Discussion With Airline Management
- VI. Additional Business
- VIII. Executive Session
- IX. Adjourn

**Minutes
Bradley Board of Directors
Bradley Board Room
Thursday, July 17, 2008
12:30 p.m.**

Members Present: Chairman L. Scott Frantz, Commissioner Marie, Richard Crane, Kevin Kelleher, Scott Lingenfelter.

Members Absent: Michael Long and Commissioner McDonald (represented by Deputy Commissioner Angelo)

- I. Chairman Frantz called the meeting to order at 12:33 p.m.
- II. Approval of Minutes – June 19, 2008
Mr. Kelleher made a motion (2nd: Crane) to approve the minutes from the last Board meeting. Voice vote—motion passed.
- III. Introduction of Commissioner Joe Marie
Chairman Frantz welcomed Commissioner Marie to his first meeting of the Board. Commissioner Marie expressed his willingness and excitement of working with the Board. In addition Commissioner Marie introduced Deputy Commissioner Jeff Parker.
- IV. Reports
Jeff Schultes provided an update on airport operations. Mr. Schultes' presentation focused on the creation of a recycling program, an update on terminal construction and pending runway repairs. Mr. Schultes acknowledged Peter Boynton (TSA) and the Connecticut State Police for their assistance towards improvements in improvement to security and customer service at the airport.

Mark Daley provided a financial update report through May 31, 2008. Mr. Daley's report notes that the total operating revenue are \$49.9 million (0.6 percent above budget), and total operating expenses are \$36.2 million (4.5 percent below budget).

Kiran Jain gave an update on marketing activities at the airport, as well as passenger and cargo statistics. Ms. Jain's report focused on the effects of aviation/airline changes on other airports in the region, as well as the challenges presented by same.

Following the presentations Board members discussed the status of the aviation industry and the upcoming AASHTO event.

V. Future International Service

Chairman Frantz acknowledged the recent announcement by Northwest Airlines to suspend their trans-Atlantic service from Bradley. Ms. Jain noted that the service has demonstrated the airport's ability to provide a viable market of passengers to Europe as well as the airport's ability to market and promote such a service. It was noted further that the decision by Northwest Airlines was primarily based on fuel costs and other cost saving efforts by airlines—and doesn't reflect negatively on future efforts to secure trans-Atlantic service.

VI. Oil Price Outlook

Chairman Frantz reviewed increases in the price of oil, the causes and future outlook for same, as well as the effect on the aviation industry.

VII. Additional Business

Chairman Frantz congratulated Mr. Daley on his appointment as acting chief of the Bureau of Aviation and Ports at ConnDOT.

Chairman Frantz asked for a motion to open the agenda (motion: Crane, 2nd: Kelleher) for the purpose of adding an agenda item (Executive Session). Voice vote—motion passed.

VII.a Executive Session

Mr. Crane made a motion (2nd: Kelleher) to go into executive session for the purposes of discussing contract negotiation. Voice vote—motion passed at 1:39 p.m.

Mr. Kelleher made a motion (2nd: Crane) to come out of executive session. Voice vote—motion passed at 2:09 p.m.

VIII. Adjourn

On a motion by Mr. Kelleher (2nd: Crane) the meeting was adjourned at 2:10 p.m.

Respectfully submitted,

L. Scott Frantz
Chairman